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Agricultural Prices July 31, 2006

NEWS RELEASE

North Dakota Agricultural Prices

The Index of Prices Received for All Farm Products in July is 114 percent of the 1990-1992 base, according to the USDA, National Agricultural Statistical Service, North Dakota Field Office. This is up 3 percent from last year but 5 percent below two years ago. The All Crops Index, at 116 percent of the base, is up 5 percent from July 2005 while the All Livestock and Products Index, at 106 percent, is down 4 percent from last year. July indexes are calculated using preliminary mid-month prices.

The June Index of Prices Received for All Farm Products, recalculated with full month prices, was 108 percent of the base, down 4 percent from June 2005. The All Crops Index, at 109 percent, was down 2 percent from the previous year and the All Livestock and Products Index, at 106 percent, was down 9 percent.

Preliminary July prices, followed by the change from June:

Spring Wheat, \$4.60 per bushel, up 41 cents;

Durum Wheat, \$3.70 per bushel, down 1 cent;

Winter Wheat, \$4.05 per bushel, up 30 cents;

Feed Barley, \$1.60 per bushel, down 6 cents;

Malting Barley, \$2.35 per bushel, up 1 cent;

Oats, \$1.80 per bushel, up 2 cents;

Corn, \$1.95 per bushel, up 6 cents;

Soybeans, \$5.15 per bushel, down 4 cents;

Flaxseed, \$5.25 per bushel, down 15 cents;

Oil Sunflower, \$10.20 per hundredweight (cwt.), down 10 cents;

Non-Oil Sunflower, \$16.00 per cwt., down 30 cents;

All Dry Edible Beans, \$14.90 per cwt., up 20 cents;

All Potatoes, \$8.05 per cwt., up \$1.50;

Alfalfa Hay, \$67.00 per ton, up \$14.00;

Other Hay, \$48.00 per ton, up \$8.00;

Steers and Heifers, \$95.00 per cwt., down \$1.00;

Cows, \$48.00 per cwt., down \$1.00;

Calves, \$125.00 per cwt., down \$3.00.

June whole month prices, with no preliminary July, followed by the change from May:

Canola, \$10.60 per cwt., unchanged;

Pinto Beans, \$14.20 per cwt., up 80 cents;

Fresh Potatoes, \$13.00 per cwt., down 30 cents;

Potatoes for Processing, \$6.30 per cwt., down 25 cents;

Hogs, \$55.60 per cwt., up \$4.40;

Lambs, \$95.00 per cwt., up \$3.00;

Sheep, \$35.00 per cwt., down \$3.00.

July prices are preliminary and based on sales data for only part of the month. They will be replaced with whole month prices in next month's report. June prices are based on sales data for the entire month.

Index Numbers of Farm Prices North Dakota and United States, July 2006

	No	rth Dak	ota	United States			
Indexes and Ratios	July	June	July	July	June	July	
	2005	2006	2006	2005	2006	2006	
Prices Received	(1990-92 = 100)						
All Farm Products	111	108	114	116	117	117	
Crops	111	109	116	115	126	123	
Food Grains	120	129	153	107	134	137	
Feed Grains & Hay	96	96	106	105	109	111	
Oil Bearing Crops 1/	126	97	97	119	101	100	
Potatoes & Dry Beans 2/	89	89	85	131	141	144	
Livestock and Products	110	106	106	117	110	110	
Meat Animals	108	103	103	115	116	116	
Dairy Products	124	127	124	113	91	91	
Other Livestock Products 3/	101	100	100	126	116	116	
Prices Paid	NA	NA	NA	141	147	148	
Ratio 4/	NA	NA	NA	82	80	79	
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^{1/} Includes non-oil sunflower. 2/ North Dakota includes sugarbeets. 3/ United States excludes wool. 4/ Ratio of Index of Prices Received to Index of Prices Paid. NA=Not applicable.

Prices Received by Farmers North Dakota and United States, July 2006

-		North Dakota			, -, -	Effective		
lto m	Unit	Entire Month		Preliminary Entire		Month	Preliminary	U.S. Parity
Item	Unit	July	June	July	July	June	July	Price
		2005	2006	2006	2005	2006	2006	July 2006
		Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars
Wheat, All	Bu	3.37	4.03	4.33	3.20	4.01	4.09	10.50
Durum	Bu	3.48	3.71	3.70	3.72	3.81	3.85	NA
Other Spring	Bu	3.35	4.19	4.60	3.45	4.18	4.63	NA
Winter	Bu	2.54	3.75	4.05	3.15	3.99	4.03	NA
Corn	Bu	1.87	1.89	1.95	2.11	2.14	2.20	7.83
Oats	Bu	1.18	1.78	1.80	1.59	1.93	1.89	4.35
Barley, All	Bu	1.90	2.11	2.09	2.37	2.78	2.46	7.32
Feed	Bu	1.37	1.66	1.60	1.88	2.08	2.01	NA
Malting	Bu	2.17	2.34	2.35	2.66	3.05	2.75	NA
Sunflower, All	Cwt	15.10	11.60	11.70	15.20	11.70	12.20	33.00
Oil	Cwt	14.30	10.30	10.20	NA	NA	NA	NA
Non-oil	Cwt	19.30	16.30	16.00	NA	NA	NA	NA
Baled Hay, All 1/	Ton	54.00	49.00	62.00	99.70	109.00	107.00	NA
Alfalfa 1/	Ton	59.00	53.00	67.00	109.00	115.00	113.00	NA
Other 1/	Ton	40.00	40.00	48.00	75.90	90.10	89.30	NA
Canola	Cwt	10.50	10.60	NA	NA	NA	NA	27.20
Flaxseed	Bu	10.40	5.40	5.25	10.40	5.40	5.25	15.60
Soybeans	Bu	6.28	5.19	5.15	6.65	5.61	5.60	17.30
Dry Edible Beans, All	Cwt	21.40	14.70	14.90	25.40	18.90	19.50	55.30
Navy	Cwt	2/	2/	NA	NA	NA	NA	NA
Pinto	Cwt	21.40	14.20	NA	NA	NA	NA	NA
Potatoes, All	Cwt	6.50	6.55	8.05	7.63	8.60	8.78	16.20
Fresh 3/	Cwt	4/	13.00	NA	11.69	12.92	NA	NA
Processing	Cwt	6.50	6.30	NA	5.20	6.17	NA	NA
Beef Cattle	Cwt	68.30	66.40	64.50	85.00	84.20	86.10	194.00
Steers & Heifers	Cwt	93.00	96.00	95.00	88.20	88.50	90.40	NA
Cows	Cwt	55.00	49.00	48.00	53.80	46.70	47.00	NA
Calves	Cwt	135.00	128.00	125.00	133.00	133.00	136.00	270.00
Sheep	Cwt	41.00	35.00	NA	41.00	28.60	NA	96.20
Lambs	Cwt	117.00	95.00	NA	110.00	92.00	NA	234.00
Hogs	Cwt	50.80	55.60	NA	49.80	53.80	49.40	118.00

^{1/} Alfalfa, other and all hay are preliminary prices only. 2/ Price not published to avoid disclosure of individual firms. 3/ Fresh market prices only, includes table stock. 4/ Insufficient sales to establish a price. NA=Not applicable.